GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:733
ANSWERED ON:22.11.2002
LIABILITIES OF IFCI
YEMPARALA VENKATESWARA RAO

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the liabilities of IFCI stand to the tune of Rs.8,000 crore;

(b) if so, whether the Government have finalized a package to bailout the institution; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) IFCI have reported that their total liabilities as on 30.9.2002 are Rs. 20012.70 crores.

(b) No, Sir.

(c) Does not arise.